

How to Get the RBC Bank Insurance Discount and Save on Car Insurance in 2026

If you drive in Ontario or Quebec, you already know that auto insurance rates have been climbing year after year. In 2025, many drivers saw their premiums jump by double digits, and early forecasts suggest 2026 will bring more of the same. That makes every discount worth chasing. One of the most talked-about savings opportunities right now is the rbc bank insurance discount, a multi-line deal that can trim a meaningful amount off your annual bill. But like most discounts in this space, the fine print matters. Here is what you need to know before you sign up.

What Is the RBC Bank Insurance Discount?

The rbc bank insurance discount is a multi-line discount offered by RBC Insurance to customers who hold certain banking products with RBC Royal Bank. In simple terms, if you have a chequing account, a credit card, or a mortgage with the bank, you may qualify for a price break on your car insurance and home insurance. The discount is applied to your premium before taxes and fees, so it can add up to real money over a year. For example, a driver paying \$1,800 a year for car insurance in Ontario could see \$100 to \$200 shaved off just by linking their existing bank account to their insurance policy.

This is not a loyalty discount in the traditional sense. It is a bundle discount that rewards you for keeping more of your financial business under one roof. The logic is simple: the fewer providers you use, the longer you tend to stay. RBC Insurance uses that stickiness to lower its own acquisition costs and passes some of the savings back to you.

Who Qualifies and How Does It Work?

Qualification for the [rbc bank insurance discount](#) depends on the province and the type of account you hold. In Ontario, for instance, you typically need an RBC Royal Bank chequing account that is active and in good standing. Some credit card products also qualify, but the biggest savings usually come from the chequing account link. In Quebec, the rules are similar, though the discount percentage may vary slightly because the auto insurance system in Quebec is structured differently. Quebec operates a public no-fault system for bodily injury, so private insurers only cover property damage, theft, and liability. That means the base premium is lower to begin with, and the discount is applied to a smaller number.



To get the discount, you simply provide your bank account details when you get a quote or when you renew your policy. RBC Insurance will verify the account and apply the discount automatically. You do not need to move your mortgage or open a new credit card. One active chequing account is usually enough. But there is a catch: if you close that account later, the discount disappears, and your premium goes back up. So the discount is tied to the account, not to the policy itself.

How Much Can You Actually Save?

Let us talk numbers. A typical driver in the Greater Toronto Area with a clean record, a 2019 sedan, and standard coverage can expect to pay somewhere between \$1,600 and \$2,200 per year for car insurance. The rbc bank insurance discount usually lands between 5% and 10% of the total premium. On a \$2,000 policy, that is \$100 to \$200 saved annually. If you also bundle home insurance through RBC Insurance, the discount can stack with the multi-line discount, pushing total savings closer to 15% or 20% in some cases. It is not a life-changing amount, but it is money that you keep instead of handing to the insurer.

For comparison, buying a standalone policy from a discount-only insurer like Belairdirect or Sonnet might give you a lower rate upfront, but those companies do not offer a bank-linked discount. So if you already bank with RBC Royal Bank, this discount is essentially free money. You just need to ask for it.

Ontario vs. Quebec: What Changes in 2026

Ontario auto insurance remains the most expensive in Canada, and the provincial government has been under pressure to introduce more competition and transparency. In 2026, new rules around rate filings and consumer disclosure are expected to make it easier for drivers to compare quotes. That is good news for anyone shopping around. But for existing RBC customers, the easiest win is still the bank discount. You do not need to switch insurers to get a better rate. You just need to make sure your policy is linked to your account.

Quebec auto insurance is a different story. Because the public insurer, the SAAQ, handles bodily injury, private insurers compete on a smaller piece of the pie. That competition keeps rates relatively low, but it also means discounts have a smaller base to work from. In Quebec, the rbc bank insurance discount might only save you \$50 to \$80 per year. Still, that is money you would have paid otherwise. And if you bundle home insurance, the savings on the home side can be more significant, because home insurance premiums are higher and not capped by public regulation.



Bundling Home and Auto: The Real Sweet Spot

For most people, the best way to maximize the RBC bank insurance discount is to combine it with a multi-line discount. That means taking both your car insurance and your home insurance

through RBC Insurance. The bank discount applies on top of the multi-line discount, so you get two layers of savings. For a homeowner in Ottawa or Montreal, this could mean saving \$300 to \$500 per year in total. Renters can also benefit by bundling tenant insurance with their auto policy.

A word of caution: do not assume that bundling always beats shopping around. Sometimes, a standalone policy from a competitor will still be cheaper, even after the bank discount. That is why insurance comparison is so important. Use a site like Prime Capital Report to run the numbers before you decide. The financial information on Prime Capital Report is built for exactly this kind of decision: comparing coverage, premiums, and discounts across providers so you know what you are actually paying.

How to Get Started

If you already have an RBC Royal Bank chequing account, the process is straightforward. Call RBC Insurance or start a quote online. When prompted, provide your bank account number or link your account through the secure portal. The system will apply the discount automatically if you qualify. If you do not have an RBC account yet, consider whether the discount is worth opening one. A basic chequing account might have monthly fees, so you need to weigh the cost of the account against the insurance savings. For many drivers, the math works out in their favour, especially if they already need a bank account and would choose RBC anyway.

One more thing: the discount is not always advertised clearly. When you get a quote, ask the agent or customer service rep directly: "Does this policy include the rbc bank insurance discount?" If they say no, ask why. Sometimes the discount is not applied automatically if your account type does not match the system's criteria. A quick phone call can fix that.

Final Thoughts

Car insurance is a necessity, but you do not have to overpay for it. The rbc bank insurance discount is a legitimate way to lower your premium without sacrificing coverage. It works best when you combine it with a home insurance bundle and when you already bank with RBC Royal Bank. If you live in Ontario, where auto insurance rates are among the highest in Canada, every percentage point counts. If you live in Quebec, the savings are smaller but still worth the effort.



As we move into 2026, expect more insurers to offer similar bank-linked discounts. The trend in Canada is toward integration: banks want to sell you insurance, insurers want to sell you banking products, and both want your loyalty. The smart play is to use that competition to your advantage. Take the discounts that are offered, but always compare. A discount is only a good deal if the base premium is fair. That is where sites like Prime Capital Report become useful. They give you the financial information you need to see the full picture, not just the discount in isolation.

At the end of the day, saving on car insurance is about knowing what you qualify for and asking for it. The rbc bank insurance discount is one of those things that too many people leave on the table. Do not be one of them. Check your account, ask your insurer, and keep that money in your pocket.